



June 27, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai – 400 001.

BSE Scrip Code No. 507880

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol – VIPIND

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revision in Credit Rating

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the credit rating company, Crisil Ratings Limited has revised the credit rating assigned to the Bank Facilities of the Company. The revision in rating is attributable to the financial performance of the Company.

Total bank loan facilities rated	Rs. 464 crore
Long Term Rating	Crisil A-/Negative (Downgraded from 'Crisil A/Negative')
Short-term rating	Crisil A2+ (Reaffirmed)

There is no change in the **short-term credit rating**, which continues to remain the same as previously intimated by the Company vide its disclosure dated **March 10, 2026**.

The credit rating letter issued by Crisil along with detailed rationale is available on the website of Crisil (<https://www.crisilratings.com>).

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

Rahul Poddar

Chief Financial Officer

Encl: As above

VIP INDUSTRIES LIMITED

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